



# Logix Microsystems Limited

## Audited Financial Results for the Year & 4<sup>th</sup> Quarter ended 31<sup>st</sup> March, 2014

177/2C, Bannerghatta Road, Bangalore-560 076  
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www.logixworld.com Email: info@logixworld.com  
CIN : L72200KA1995PLC018734

### Standalone Audited Financial Results for the Year & 4<sup>th</sup> Quarter ended 31<sup>st</sup> March, 2014 (Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Un-audited 31.03.2014	Un-audited 31.12.2013	Un-audited 31.03.2013	Audited 31.03.2014	Audited 31.03.2013
1	(a) Net Sales / Income from Operations					
	- izmocars Software Products	215.51	419.40	309.50	1,425.56	1,452.91
	- Enterprise Connectivity Solutions	63.36	29.69	63.19	179.85	240.64
	(b) Other Operating Income	-	-	-	-	-
2	<b>Total Income</b>	<b>278.87</b>	<b>449.09</b>	<b>372.69</b>	<b>1,605.41</b>	<b>1,693.55</b>
3	<b>Total Expenditure</b>	<b>888.56</b>	<b>227.77</b>	<b>339.17</b>	<b>1,627.35</b>	<b>1,261.48</b>
	(a) (Increase) / Decrease in Stock	-	(1.61)	(1.63)	(0.96)	(1.63)
	(b) Direct Costs	41.44	19.02	42.43	122.72	156.25
	(c) Staff Costs & Benefits	160.44	134.07	204.75	611.20	730.29
	(d) Depreciation	512.95	12.55	16.63	550.56	62.67
	(e) Other Expenditure	173.74	63.74	77.00	343.83	313.90
4	<b>Profit before Other Income, Interest &amp; Exceptional Items</b>	<b>(609.70)</b>	<b>221.31</b>	<b>33.52</b>	<b>(21.94)</b>	<b>432.07</b>
5	Other Income	34.12	21.25	240.39	243.84	457.71
6	<b>Profit before Interest &amp; Exceptional Items</b>	<b>(575.57)</b>	<b>242.56</b>	<b>273.90</b>	<b>221.90</b>	<b>889.78</b>
7	Financial Expenses	62.16	41.25	12.32	184.60	148.29
8	<b>Profit after Interest but before Exceptional Items</b>	<b>(637.74)</b>	<b>201.31</b>	<b>261.59</b>	<b>37.30</b>	<b>741.49</b>
9	Exceptional Items	102.88	112.59	(620.01)	(9.71)	(620.01)
10	<b>Profit from Ordinary Activities before Tax</b>	<b>(534.85)</b>	<b>88.72</b>	<b>(358.43)</b>	<b>27.59</b>	<b>121.48</b>
11	Tax Expense					
	(a) Provision for Taxation	(13.76)	-	(39.28)	(13.76)	(39.28)
	(b) MAT Credit Adjustment	-	-	(15.36)	-	(15.36)
	(c) Deferred Tax	5.85	-	7.46	5.85	7.46
12	<b>Profit from Ordinary Activities after Tax</b>	<b>(542.77)</b>	<b>88.72</b>	<b>(405.61)</b>	<b>19.68</b>	<b>74.30</b>
13	Extraordinary Item	-	-	-	-	-
14	<b>Net Profit / (Loss)</b>	<b>(542.77)</b>	<b>88.72</b>	<b>(405.61)</b>	<b>19.68</b>	<b>74.30</b>
15	Paid-up Equity Share Capital	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
16	Reserves	-	-	-	-	-
17	<b>Earnings Per Share (EPS)</b>					
	EPS before Extraordinary Items:	(4.49)	0.73	(3.35)	0.12	0.61
	Basic & Diluted	(4.49)	0.73	(3.35)	0.12	0.61
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Share Holding					
	Number of Shares	9,748,568	9,748,568	9,802,068	9,748,568	9,802,068
	Percentage of Shareholding	80.58%	80.58%	81.02%	80.58%	81.02%
2	Promoters and promoter group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares	400,000	400,000	400,000	400,000	400,000
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	17.02%	17.02%	17.42%	17.02%	17.42%
	as a % of the total share capital of the company	3.31%	3.31%	3.31%	3.31%	3.31%
	(b) Non-encumbered					
	Number of Shares	1,950,105	1,950,105	1,896,605	1,950,105	1,896,605
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	82.98%	82.98%	82.58%	82.98%	82.58%
	as a % of the total share capital of the company	16.12%	16.12%	15.68%	16.12%	15.68%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

### Balance Sheet as at 31<sup>st</sup> March, 2014 (Rs. in Lakhs)

	Particulars	As at 31-Mar-2014	As at 31-Mar-2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	1,209.87	1,209.87
	(b) Reserves and surplus	15,049.80	15,030.12
		<b>16,259.67</b>	<b>16,239.99</b>
2	<b>Non-Current liabilities</b>		
	(a) Long Term Borrowings	42.83	133.36
	(b) Other Long Term Liabilities	132.99	144.69
	(c) Long Term Provisions	52.37	46.33
		<b>228.18</b>	<b>324.38</b>
3	<b>Current liabilities</b>		
	(a) Short Term Borrowings	1,214.67	1,229.08
	(b) Trade Payables	1,363.33	217.16
	(c) Other Current Liabilities	784.92	561.37
	(d) Short Term Provisions	6.39	43.65
		<b>3,369.31</b>	<b>2,051.25</b>
	<b>TOTAL</b>	<b>19,857.16</b>	<b>18,615.62</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current assets</b>		
	(a) Fixed Assets		
	- Tangible Assets	378.90	427.91
	- Intangible Assets	1,504.62	0.29
	(b) Non Current Investments	16,029.79	16,029.79
	(c) Deferred Tax Assets (Net)	26.27	20.42
	(d) Long Term Loans & Advances	79.06	32.14
		<b>18,018.64</b>	<b>16,510.54</b>
2	<b>Current Assets</b>		
	(a) Inventories	3.91	2.95
	(b) Trade Receivables	1,469.88	1,739.20
	(c) Cash and Bank Balances	20.21	48.54
	(d) Short Term Loans & Advances	344.51	314.37
		<b>1,838.52</b>	<b>2,105.08</b>
	<b>TOTAL</b>	<b>19,857.16</b>	<b>18,615.62</b>

#### Notes:

- The above Q4 Unaudited results and Audited annual results for the financial year ended 31.03.2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.05.2014.
- Statutory Audit of the above results has been carried out by the Auditors.
- Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- The Company operates in one reportable segment only.

Bangalore  
30<sup>th</sup> May, 2014

For and on behalf of the Board

Sd/-

Sanjay Soni  
Managing Director



# Logix Microsystems Limited

## Audited Financial Results for the Year & 4<sup>th</sup> Quarter ended 31<sup>st</sup> March, 2014

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3	<b>Total Expenditure</b>	<b>888.56</b>	<b>227.77</b>	<b>339.17</b>	<b>1,627.35</b>	<b>1,261.48</b>
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	(b) Direct Costs	41.44	19.02	42.43	122.72	156.25
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